



January 18 2016

TSX: SAM

STARCORE ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, B.C. – **Starcore International Mines Ltd. (TSX: SAM)** (“**Starcore**” or the “**Company**”) reports the results of its annual general meeting of shareholders (the “**Meeting**”) held on January 15, 2016.

Shareholders elected all directors nominated by management, as follows:

Director	Percentage of Votes For
Robert Eadie	89.70%
Gary Arca	89.73%
David Gunning	89.73%
Cory Kent	89.73%
Jordan Estra	98.50%
Ken Sumanik	98.50%
Federico Villaseñor	98.50%
Michael Gunning	98.49%

At the Meeting, shareholders also approved the re-appointment of Deloitte LLP, Chartered Accountants, as auditors of Starcore and authorized the directors to fix their remuneration.

The Company also reports that shareholders approved the proposal to issue 3,993,203 common shares. (See press releases of August 11, 2015 & September 3, 2015.)

About Starcore

Starcore is engaged in exploring, extracting and processing gold and silver through its wholly-owned subsidiary, Compañía Minera Peña de Bernal, S.A. de C.V., which owns the San Martin mine in Queretaro, Mexico. The Company is a public reporting issuer on the Toronto Stock Exchange. The Company is also engaged in owning, acquiring, exploiting, exploring and evaluating mineral properties, and either joint venturing or developing these properties further. The Company has interests in properties located in Mexico, Canada and the United States.

More information on Starcore is available at www.starcore.com.

**ON BEHALF OF STARCORE INTERNATIONAL
MINES LTD.**

Signed "Robert Eadie"

Robert Eadie, President & Chief Executive Officer

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